

REPORT
OF THE
Woodstock Railway Co.,

For the Year Ending June 30, 1894.

DIRECTORS.

F. N. BILLINGS,	Woodstock.
LEWIS PRATT,	Woodstock.
JOHN J. DEWEY,	Quechee.
F. S. MACKENZIE,	Woodstock.
WARREN C. FRENCH,	Woodstock.
J. FOSTER RHODES,	Chicago.
NORMAN WILLIAMS,	Chicago.

OFFICERS.

PRESIDENT, F. N. BILLINGS.

VICE PRESIDENT, JOHN J. DEWEY.

CLERK, J. G. PORTER.

SUP'T AND TREAS'R, J. G. PORTER,

TREASURER'S STATEMENT.

For the year ending June 30, 1894:

RECEIPTS.

Passenger earnings	\$10,825 73	
Freight earnings	13,992 87	
Mail earnings	916 76	
Express earnings	765 00	
	<u>\$26,500 36</u>	
Add cash on hand June 30, 7893	3,890 97	\$30,391 33

DISBURSEMENTS.

Superintendent's and Agent's salaries	\$3,229 75	
Train Men	2,646 13	
Track Men	4,765 36	
Fuel	2,982 56	
Ties, (2883)	941 72	
Steel Rails, (80 tons)	2,274 54	
Supplies for Roadbed and Stations	784 19	
Kyanized Lumber for Gulf Bridge	385 83	
Supplies and Repairs Rolling Stock, including		
Oil and Waste	546 53	
Car Service	151 90	
Stationery, Printing, Advertising and Postage	151 41	
Terminal, White River Junction	500 00	
Insurance	166 48	
Taxes	692 51	
Damage	71 50	
Engine House, White River Junction	932 92	
Dividend	4,998 00	
	<u>\$26,221 33</u>	
Cash on hand June 30, 1894	4,170 00	\$30,391 33

J. G. PORTER, Treasurer.

The undersigned have examined the foregoing account and compared it with the Treasurer's vouchers and found the same correct.

LEWIS PRATT, }
J. J. DEWEY, } Auditors,

Woodstock, Vt., August 15, 1894.

DIRECTORS' REPORT.

The Directors of the Woodstock Railway Company submit herewith their fourth annual report to the Stockholders, for the year ending June 30, 1894 :

Gross Earnings \$26,500 36

Operating Expenses :

Maintenance of Way and Structures . .	\$9,861 06	
Maintenance of Equipment	333 47	
Conducting transportation	8,260 05	
General Expenses	1,917 89	
Taxes	692 51	
		\$21,064 98

Net Earnings \$5,435 38

PROFIT AND LOSS ACCOUNT.

	<i>Dr.</i>	<i>Cr.</i>
Balance June 30, 1893	\$23,449 92	
Less Dividend, 2 per cent, paid Oct. 3, 1893	4,998 00	
		\$18,451 92
Gross Earnings, year ending June 30, 1894		26,500 36
Pay-roll account	\$10,641 24	
Fuel account	3,025 21	
Supply account, Roadbed and Stations . . .	4,185 28	
Engine House	932 92	
Supply and Repair account, Rolling Stock .	546 53	
Car Service	151 90	
Stationery, Printing, Advertising, Postage .	151 41	
Terminal, White River Junction	500 00	
Insurance	166 48	
Damage	71 50	
Taxes	692 51	
Balance Forward	23,887 30	
	\$44,952 28	\$44,952 28

GENERAL BALANCE.

Roadbed	\$250,000 00	
Equipment	17,825 00	
Fuel	547 30	
Supplies	1,345 00	
Cash	4,170 00	
Capital Stock		\$250,000 00
Profit and Loss		23,887 30
	\$273,887 30	\$273,887 30

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Number of Passengers carried	17,382
Tons of Freight	11,888

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 1893/94

In a year of great business depression resulting in serious loss of earnings to the railroads of the county and bankruptcy to many of them, it is natural that the Woodstock Railway should report a falling off in its business for the year. The receipts from passenger travel decreased \$1,627.73, and from freight traffic, \$1,920.06, the falling off in the number of passengers carried being 3,198 and in the number of tons of freight, 2,858. The decrease in the net earnings, however, was only \$1,206.13, and attention is drawn to the fact that eighty tons of steel rails were purchased against thirty-six tons last year, a new engine house was erected near White River Junction at a cost of \$932.92 and a considerable sum was spent on the bridge over Quebec Gulf.

After the issuance of the last report a dividend of 2 per cent was declared on the capital stock, reducing the balance of the Profit and Loss account as shown in that report to \$18,451.92. The balance of the Profit and Loss account on June 30, 1894, was \$23,887.30, represented by equipment, supplies, &c., and \$4,170 in cash.

The Directors have no accidents to report nor any change in the pleasant relations with connecting railroads.

By order of the Board,

F. N. BILLINGS, PRESIDENT.

Woodstock, Vt., August 24, 1894.